

within reach of its proper markets. Mr. Mulhall calculates that the debt of the United Kingdom is 8 per cent., of the Australasian Colonies 20 per cent., and of Canada  $6\frac{1}{2}$  per cent. of the national wealth of each country respectively. If these figures are at all correct, Canada's position is a very favourable one.

212. The public debts of some of the principal foreign countries are given below :—

Public  
debts in  
foreign  
countries.

## PUBLIC DEBTS IN FOREIGN COUNTRIES.

COUNTRY.	Year.	PUBLIC DEBT.		
		Amount.	Per Head.	Multiple of Revenue.
EUROPE.		£	s cts.	
Austria-Hungary .....	1889	1,599,892,000	40 35	5·26
Belgium .....	1889	374,367,004	63 34	5·78
Denmark .....	1888	52,224,531	24 77	3·76
France .....	1888	5,745,392,000	150 32	9·94
German Empire .....	1888	212,900,607	4 54	1·06
Greece .....	1889	121,449,278	61 35	6·46
Italy .....	1889	2,190,000,000	73 00	6·95
Netherlands .....	1890	441,451,216	100 53	9·00
Norway .....	1888	28,465,474	15 38	2·36
Portugal .....	1889	571,364,635	121 35	13·74
Roumania .....	1890	165,741,645	30 13	4·70
Russia .....	1889	2,740,477,085	31 06	6·53
Spain .....	1889	1,221,585,596	70 91	7·84
Sweden .....	1888	71,619,307	15 08	3·02
Switzerland .....	1889	5,951,349	2 38	0·49
Turkey .....	1887	522,293,530	56 30	7·09
ASIA.				
China .....	1886	24,333,333	0 06	0·61
Japan .....	1889	301,260,180	7 89	3·72
AFRICA.				
Egypt .....	1889	516,249,211	75 72	10·81
AMERICA.				
Argentine Republic .....	1889	284,867,069	82 92	4·73
Brazil .....	1889	613,808,124	47 49	7·69
Chili .....	1889	90,000,000	35 61	1·90
Mexico .....	1887	184,000,000	17 70	6·00
Peru .....	1888	259,000,000	96 00	41·27
United States .....	1889	1,694,644,985	26 06	4·38
Uruguay .....	1889	79,189,944	132 76	5·71